

Eastern Gardens Cooperative, Inc.
Regular Meeting of the Board of Directors
June 28, 2012 Agenda

President/Board Director – Kathy Slotterback	
Diane McKee, Vice President/Board Director	Chris Manning, Treasurer/Board Director
Ed Healy, Secretary/Board Director	Chuck Miller, Board Director
Shirley Brown, Alternate Board Director	Lynette Haley, Alternate Board Director

Members desiring to address the Board of Directors may submit a written request via the business office, 10 days prior to the meeting date.

I. EXECUTIVE SESSION 6:00 pm @ Clubhouse

- A. Executive Sessions of the Board is closed to the general membership which involves privileged information on matters that is private and sensitive in nature. **Civil Code §1363.05(b)**.
1. Board discussions/review of letter(s) from members/management.

II. CALL TO ORDER 7:00 pm @ Clubhouse

III. ROLL CALL

IV. APPROVAL OF MINUTES Executive Board Mtg. 6/11/2012

V. REPORTS OF OFFICERS

- A. Treasurer
- B. Secretary
- C. Vice President
- D. President

VI. REPORT OF COMMITTEES

VII. REPORTS OF MANAGEMENT

- A. Portfolio Manager, FPI
- B. EG Community Manager, FPI

VIII. UNFINISHED BUSINESS

- A. Status on pool repairs.
- B. Status on additional EG Membership Handbooks. Secretary, Mr. Ed Healy has provided for the boards/management review/critique first draft of the 2nd edition Membership Handbook.
- C. Status on additional concrete walkway around picnic tables and BBQ's. Secretary, Mr. Ed Healy has provided for boards/management review a draft of proposed options for walkways.
- D. Banner advertising on EG fence no longer necessary because EG's outside waiting list has increased from 3 to 25 people. Status: During the executive meeting on May 10, 2012, the board tabled the purchase of a sign/banner in order to re-evaluate the necessity and expense at this month's meeting.
- E. Status on additional outside lighting per the Crime Prevention Meeting of February 23, 2012.

IX. NEW BUSINESS

- A. Boards/management consideration of other additional repairs required at this time, for example:
1. Painting of buildings
 2. Parking/driveway slurry and repairs.

X. OPEN FORUM

XI. ADJOURNMENT

The meeting will be held at Eastern Garden's Clubhouse, 3045 Eastern Avenue, Sacramento, CA 95821. Regular meetings of the Board of Directors shall be in accordance with EG Bylaws Article V, Section 8. Order of business shall be in accordance with Eastern Gardens Bylaws, Article IV, Section 8.

Copies of Agenda/Minutes of regular board meetings are available at Eastern Garden's business office, 3045 Eastern Avenue, Sacramento, CA 95821

QUARTERLY REPORT

June 28, 2012

Dear Members/Shareholders:

Most of the membership is unaware of all the challenging issues that management and board members must deal with through out the course of the year and even on a day-to-day basis. Therefore, for your convenience and added awareness without disclosing confidential information, in an effort to keep the membership informed as to the business affairs of the corporation, such as, interviews, disciplinary actions, letters of notice, amendments, financial status, inspections, just to name a few, the Board will provide to the membership a brief quarterly summary report concerning various issues and events addressed by the board and management. All names and other identifying information have been redacted for privacy and confidentiality.

Financial: Our current financial status is excellent, i.e., all payment for invoices are current with a surplus in the checking account. Copies of the financials are made available to members at their request and can be obtained at the business office.

1. Total Assets/Liabilities as of June 18, 2012.
 - a) Total Current Operating Assets: \$60,926.
 - b) Total Restricted Funds: \$387,120.
 - c) Balance Mortgage Loan: \$950,290.
 - d) Delinquencies: \$ None
 - e) Liens: \$ None

Interviews: The Board has held multiple executive meetings for the purpose to interview candidates from the outside waiting list for membership. Number of candidates interviewed to date, have been seven (7).

Outside: The outside waiting list opened on January 3rd and will continue to remain open until
Waiting List further notice. Please inform friends and relatives.

Action Items: 1) Repairs to the pool are underway; estimated completion date is August 10, 2012.

Letters of Notice: 1) Announcement letters disseminated to the general membership, i) Pool repairs, ii) Logo contest and winner to contest, Mr. & Mrs. Kent #44, iii) EG Website up and running, iv) Animals running loose