

Minutes of Eastern Garden Regular Board Meeting

March 24, 2004

The meeting was called to order at 7 pm in the clubhouse of this co-op .Seven members were present. Five board members were present. Elrick Caughey, Peter Janicki, Ed Healy, Kathleen Slotterback, Margaret Saunders. Also present were Jim Collins of FPI management, and Site Mgr / Community Director Theresa Williams.

The agenda then proceeded :

The president said that the August 2003 audit is complete, showing a deficit of \$55,000

FPI s Jim Collins said that HUD will require an outreach procedure in order to comply with Section 8. Ads will have to go in the Bee, the Sacramento Observer, Asian publications and Comcilio news medias to alert minority persons of our existence and our availability for openings. Before the application list is opened again, this must be done.

Regarding refinance- there should be a decision shortly. Before May , management and the board will discuss the re-fi, HUD, etc, in all likihood.

There was then a discussion abput move-ins ans move-outs. Who pays what for when, and why. Apparently policy has not been uniform in this area. An added board meeting will be acheduled for 3/31 @ 7pm to cover this.

New Business

We need to firm-up policy re pool dates and operating costs.

We need to study the budget that was presented recently.

Is there a petty cash fund, how much is it, and can potlucks use it? *No Petty Cash*

T here are apparently many questions re potluck issues.

3 It was voted to allow a \$25 expense fund for potlucks, with receipts. *motion Failed*

In discussion the board suggested that exiting resident members pay for flooring costs, drapes, and cleaning, upon move-out if a 30 day notice is given. *c2 TRay fee*

Meeting adjourned.

Margaret Saunders, Secretary

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