

**Eastern Gardens Cooperative, Inc.
Special Meeting of the General Membership
August 24, 2010 Meeting Minutes**

The Special Meeting of the General Membership was called to order at 6:00 p.m. by Vice President Mr. James Patrick. Roll call showed the following officers, board directors, and management personnel present:

James Patrick, V.P./Board Director
Rick Caughey, Alternate Board Director
Gary Haugstad, Portfolio Mgr., FPI

Ed Healy, Secretary/Board Director
Kathy Slotterback

Membership Present: 31 excluding the board
Board Members Absent: Mr. Frank Lenhart, President and Treasurer Mrs. Donna Schmelz

SPECIAL ORDER OF BUSINESS

1. Purpose - A petition was received by the board on May 24, 2010 requesting a special membership meeting to discuss the petitioners concerns with the board regarding the present and future fiscal plans of Eastern Gardens. The following graphs and charts were disseminated to the membership during the meeting and each one was explained by the board:
 - a) 2010 To-date, estimated Vs actual – Bar graph
 - b) 2011 estimated budget of expenses and income – Pie chart
 - c) 5 year estimated projections, expenses and income – Bar graph
 - d) 3 year history of expenses and income – Pie chart

2. Q&A – Vice President Mr. James Patrick opened the floor for questions and answers. The Board continued to answer and respond to questions and anticipates that there will be no carrying charge increase projected for 2011.

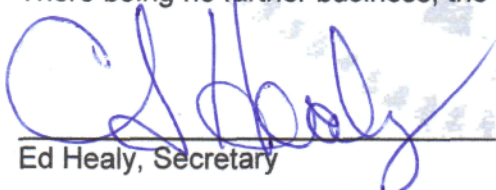
There being no further business, the membership meeting was adjourned at 7:05pm and the Board went into executive session.

EXECUTIVE MEETING

The Executive Session of the Board was closed to the general membership which involved privileged information or matters of a private nature. **Civic Code §1363.05(b)**

1. Topics:
 - a) Legal issues.
 - b) Contract formation/renewal
 - c) Review letter(s) from members/management that are matters of a private nature.

There being no further business, the executive session meeting was adjourned at 8:25 p.m.


Ed Healy, Secretary

**MINUTES APPROVED AS PRESENTED BY A
MAJORITY VOTE OF THE BOARD OF DIRECTORS**

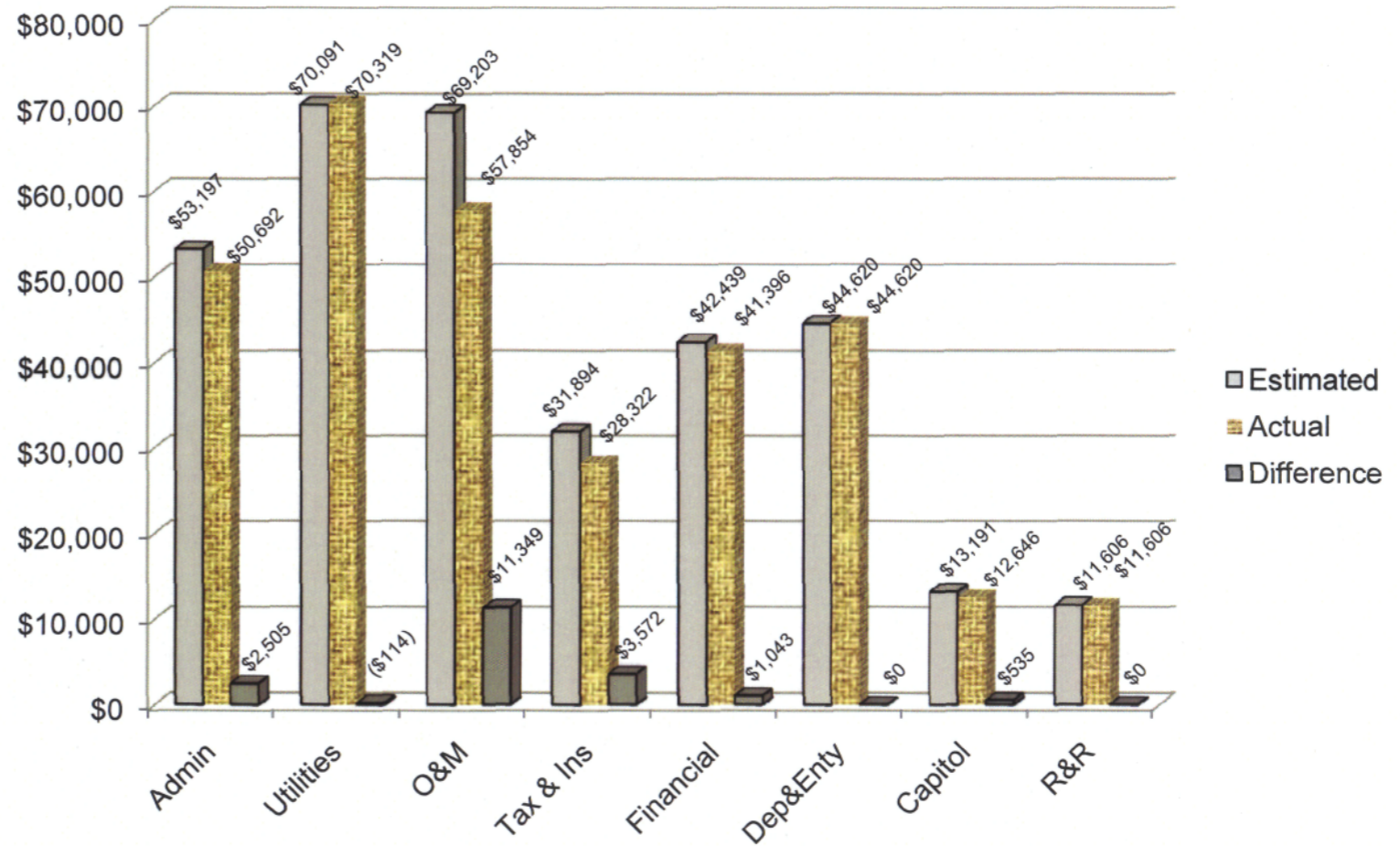
 9-29-2010
SIGNATURE

The meeting will be held at Eastern Garden's Clubhouse, 3045 Eastern Avenue, Sacramento, CA 95821. Special meetings of the membership shall be in accordance with EG Bylaws Article IV, Section 3. Order of business shall be in accordance with Eastern Gardens Bylaws, Article IV, Section 8.

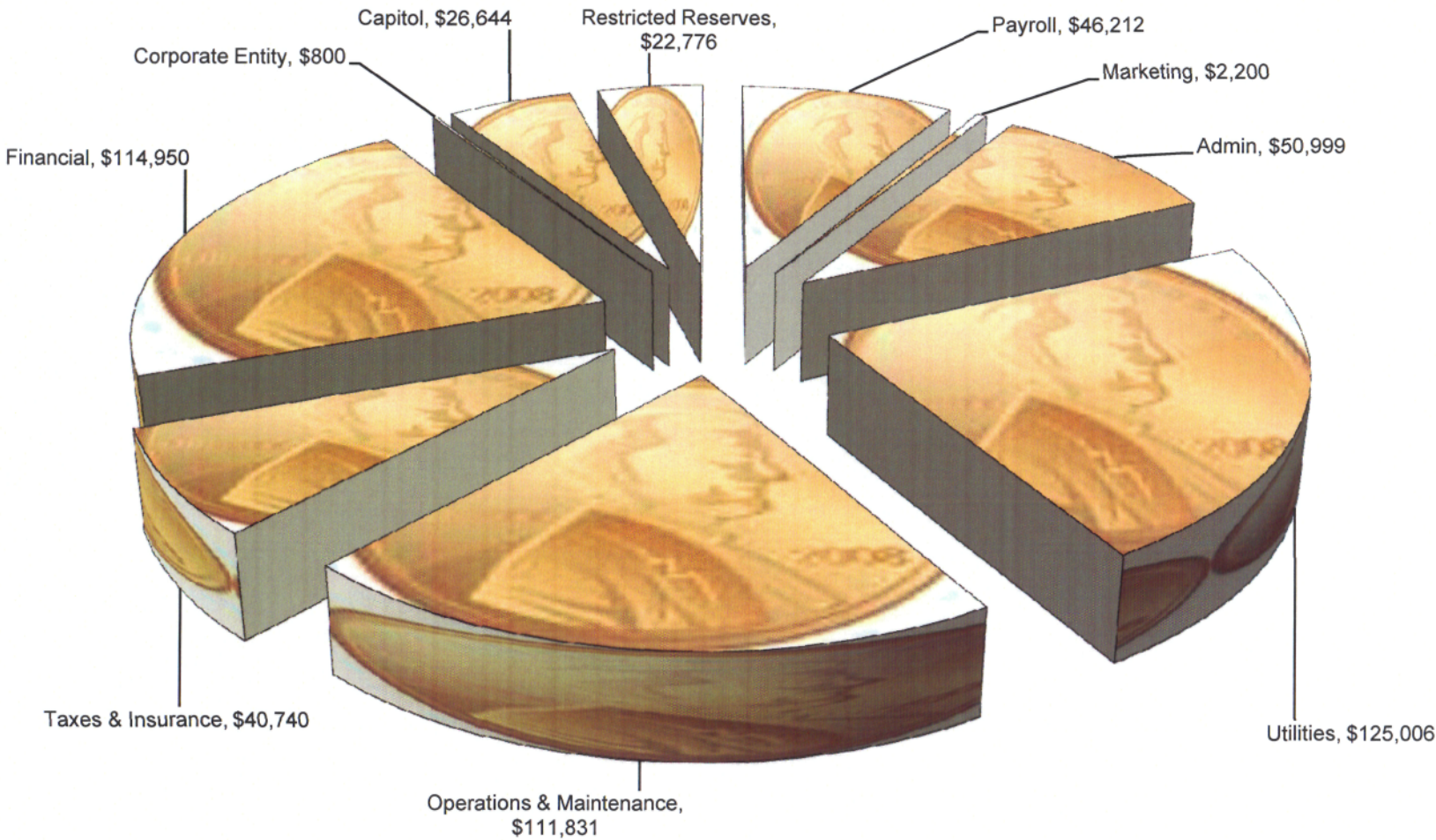
Copies of Agenda/Minutes of meetings are available at Eastern Garden's business office, 3045 Eastern Avenue, Sacramento, CA 95821

TO-DATE (Jan-July) 2010 ESTIMATED VS ACTUAL

Estimated Inc.: \$316,961	Actual Inc.: \$318,935
Estimated Exp: \$325,102	Actual Exp: \$305,849
Difference: (\$ 8,141)	Difference: \$ 13,086



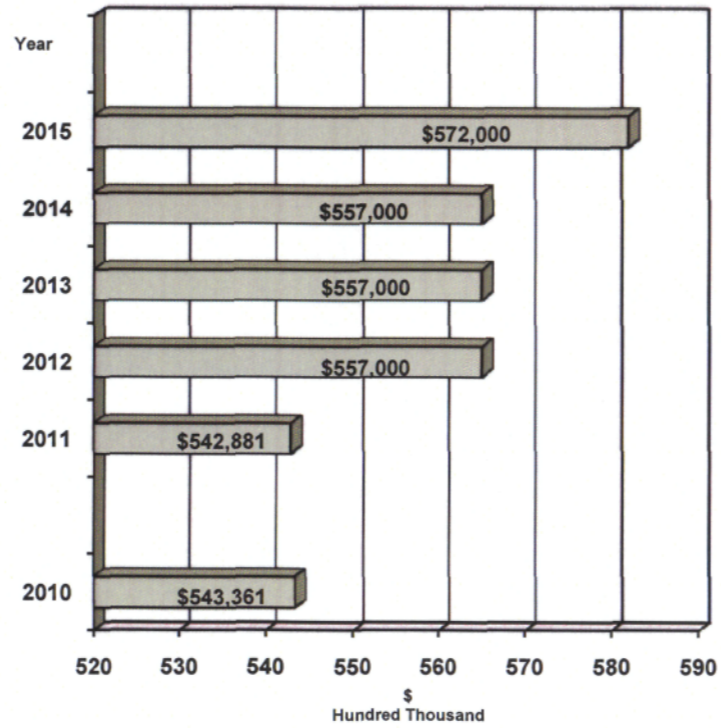
2011 ESTIMATED BUDGET OF EXPENSES AND INCOME



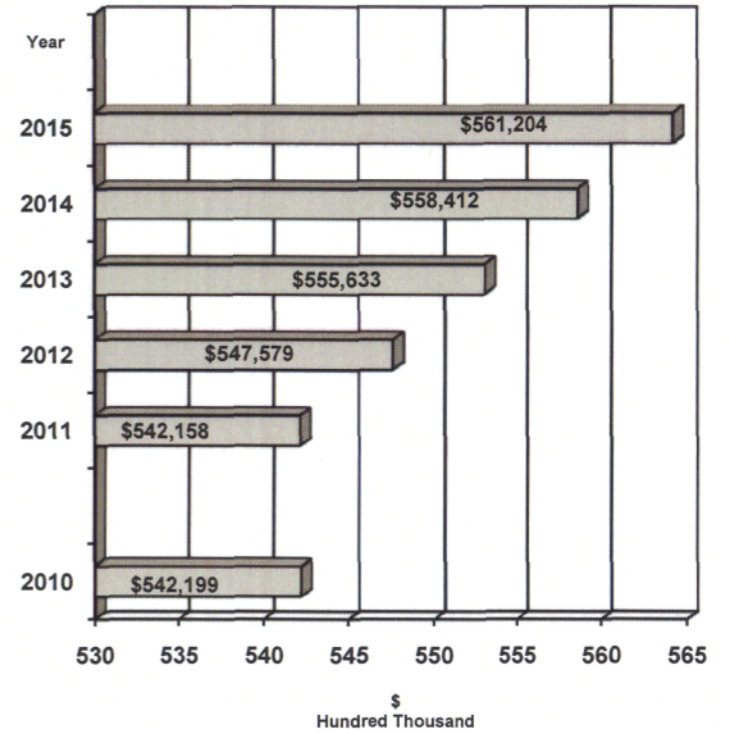
Estimated Income:	\$542,881
Estimated Expenses:	\$542,158
Positive(Negative) Cash Flow:	\$-----723

5 YEAR ESTIMATED PROJECTIONS

TOTAL REVENUE



TOTAL COST OF OPERATIONS



HISTORY OF REVENUE & ESPENSES

