

**Eastern Gardens Cooperative, Inc.
Special Meeting of the Board of Directors
January 30, 2008 Closed Session Meeting Minutes**

Members desiring to address the Board of Directors may submit a written request via the business office, president or secretary, 10 days prior to the meeting date.

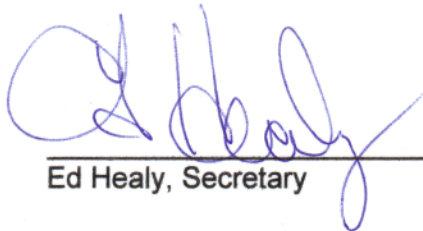
The special closed session meeting by the board of director's was called to order at 6:30 p.m. by President Linda Patrick. Roll call showed the following officers/board directors and management personnel present:

President/Board Director – Linda Patrick	Janice Hoberg, Vice President/Board Director
Ed Healy, Secretary/Board Director	Donna Ripley-Schmelz, Treasurer/Board Director
Frank Lenhart, Board Director	Merritt Miller, Alternate Board Director
Kathy Slotterback, Alternative Board Director	
Gary Haugstad, Portfolio Manager (FPI)	Theresa Williams, Community Director

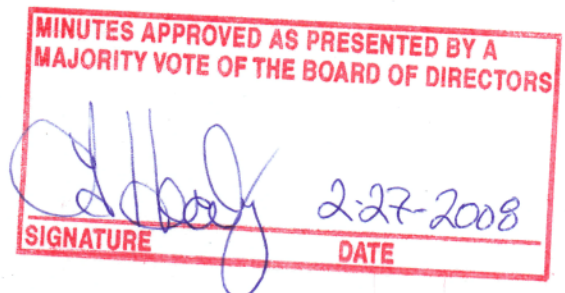
SPECIAL ORDER OF BUSINESS

- 1) Financial Training – The board reviewed and familiarized themselves with Eastern Garden's financials, items included:
 - a. Balance Sheet
 - b. Income Statement
 - c. Check Register
 - d. Payable – Aging Summary
 - e. General Ledger
 - f. Regulatory Agreement
 - g. 2008 Budget

There being no further business, the special meeting of the board of directors was adjourned at 8:15 pm.



Ed Healy, Secretary



The meeting was held at Eastern Garden's Clubhouse, 3045 Eastern Avenue, Sacramento, CA 95821. Special meetings of the Board of Directors shall be in accordance with EG Bylaws Article V, Section 9. Order of business was in accordance with Eastern Gardens By Laws, Article IV, Section 8.

Copies of the Agenda/Minutes of meetings are available at Eastern Garden's business office, 3045 Eastern Avenue, Sacramento, CA 95821