THE GARDENS GRAPEVINE 3045 Eastern Avenue – Sacramento, CA 95821 Sept - Oct 2010

Volume 7 – Issue 5



BOARD OF DIRECTORS

Frank Lenhart President

James Patrick Vice President

Ed Healy Secretary

Donna Schmelz Treasurer

Kathy Slotterback Board Member

Rick Caughev Alternate Board Member

MANAGING AGENT

FPI Management, Inc. 800 Iron Point Road Folsom, CA 95630 (916) 357-5300

Gary Haugstad Sr. Portfolio Mgr.

Theresa Williams Community Director

Kurt Whisenhunt Maintenance Technician (On-Call/PT)

OFFICE HOURS

Mon-Fri: 8:00 am - 5:00 pm Sat-Sun: CLOSED Office Ph.: (916) 489-1604 FAX (916) 489-1627

After Hour Building Emergencies (916) 271-7633





Eastern Gardens General Membership Meeting is a Big Hit!

On Tuesday, August 24, 2010 a general membership was held to provide information for the fiscal planning of Eastern Gardens. In attendance was the Board of Directors, EG's property manager Mr. Gary Haugstad and 30+ members of the cooperative. Vice President

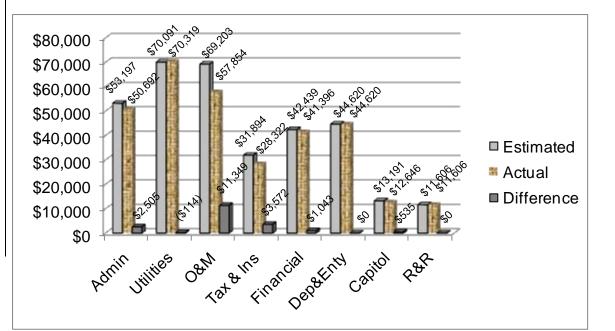
Mr. James Patrick opened the meeting with a swing of the gavel and the meeting was underway. After roll call and the distribution of charts, graphs and a current copy of the 2010 budget, V.P. Mr. Patrick introduced Director Ms. Kathy Slotterback who began to explain the fiscal planning by using the charts and graphs put together by both management and the board as a guide, which focused on current, to-date i) income and expenditures, ii) an estimated 2011 budget, iii) a 5-year projection of income and expenses, iv) and a three year history of EG's income and expenses.

Ms. Slotterback proceeded to explain each graph with flash and flare with only a few occasional interruptions. After all was said and done, V.P. Patrick opened the meeting up to the floor for questions and answers. The Board continued to answer and respond to questions; there were appreciations expressed satisfactions and dissatisfactions and yes even the occasional temper or two, but all-in-all for the most part everybody parted with a smile on their face.

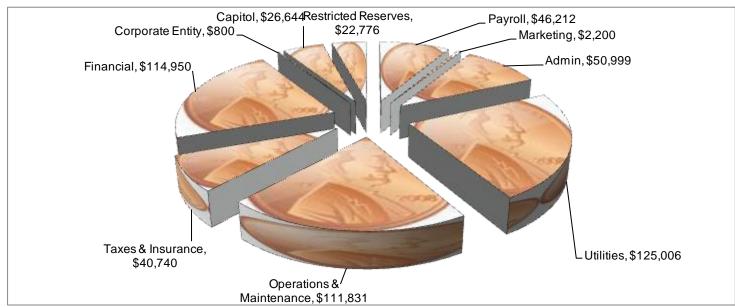
The Board would like to thank those members who made the effort to attend and for expressing their concerns and we would like to encourage the entire membership to please make an effort and sacrifice to attend all future membership meetings. A special acknowledgment of appreciation to Director Ms. Kathy Slotterback for presenting and explaining the graphs...well done Kathy!

A few examples of graphs and charts presented at the meeting:

TO-DATE (Jan-July)							
<u>20</u>							
Estimated Inc.:	\$316,961	Actual Inc.:	\$318,935				
Estimated Exp:	\$325,102	Actual Exp:	\$305,849				
Difference:	(\$ 8,141)	Difference:	\$ 13,086				



2011 ESTIMATED INCOME AND EXPENSES Estimated Income: \$542,881 \$542,158 Estimated Expenses: Positive/ (Negative) Cash Flow: \$723.00



Article submitted by EG Board

In conclusion, the Board would like to express that even in these difficult economic times Eastern Gardens is on a solid path of financial stability. **NOTE:** There is no carrying charge increase projected for 2011.

EASTERN GARDENS **MANAGEMENT SERVICES**

For those of you who are new to Eastern Gardens below is a brief summary of services and benefits that

our managing agent, FPI, Inc. provides to Eastern Gardens. FPI Management, Inc. represents a model of corporate citizenship, through the responsible management of the company and properties, for the benefit of their clients, employees and those with whom they do business.

A brief summary of services include:

- Financial Management FPI works closely with the Board to establish and manage the financial objectives.
 - Apartment Community Accounting 0
 - Monthly & Annual Financial Preparation 0
 - Fiscal Planning (Annual Budgets & Audits)
 - Tax Preparations 0
 - Day-to-day Bookkeeping (Deposits & 0 Expenditures)
- Expense Control Eastern Gardens receives the benefits of:
 - Economy of scale purchasing (i.e. Bulk 0 Purchasing for all appliances and other commodities)

- 30 years experience in development of 0 preferred vendor list (7,000 + Vendors at reduced rates)
- Maximum discounts from national service 0 providers
- FPI discounts 100% savings to its clients, 0 this includes Eastern Gardens
- <u>Administrative Control</u> Easter Gardens is kept up-to-date for HUD policies and procedure changes (see below); legal advice at no cost; property management oversight, consistent onsite management:
 - Day-to-day Management Operations 0
 - HAP (Section 8 on-site assistance) 0
 - Fair Housing Compliance 0
 - **Regulatory Compliance** 0
 - **Environmental Issues** 0
 - Landlord/Tenant Laws \cap
 - Automated Accounting Systems 0
 - **OSHA Safety Practices** 0
 - **Risk Management** 0
 - Fair Employment 0
 - Preventative Maintenance Programs & 0 Techniques

Eastern Gardens continues to benefit from an active and involved Board of Directors, a very skilled maintenance man, and a well organized management staff, put it altogether and you have a very winning combination for us all. Article submitted by EG Board

OKTOBER FEST POTLUCK



2010 is the 200th anniversary of the Munich Oktoberfest! And it's not just for Germans anymore. Eastern Gardens Social Committee will be hosting an Oktober Fest Potluck

dinner for the general membership and guests.

Where: Clubhouse @ 6:00pm When: Saturday, October 16, 2010 POC: Ms. Ardeth Andrews @ 481-1052

UP-COMPING CAHI INSPECTION

Aside from the HUD and other review inspections, such as:

- **REAC** Real Estate Assessment Center
- County Inspections
- Property Insurance Carrier

In October 2010, Eastern Gardens will undergo its bi-annual and sometimes annual CAHI inspection. The California Affordable Housing Initiative, Inc. will be performing its reviews on Eastern Garden's and Management's performance in key property management areas for compliance in terms of controlling documents, e.g., HAP Contract, Management Plan, and HUD directives, specifically, those on the Section 8 program. In addition to reviewing our files and records, they will also randomly select apartment units for inspection. Once again, the membership will be called upon to comply with the requests of the HUD inspector.

MOVIE NITE

All movies will be on the 2nd Tuesday of each month <u>unless otherwise</u> <u>noted</u>. Details are posted inside the laundry rooms. Fifty (50) cents

donation includes movie, punch and popcorn.

Where: Clubhouse @ 6:30 pm. When and What:

September – No Movie

October 12th – To be announced

Point-of-contact: Kathy Kent @ 482-1533

2010 GIVE-A-WAY SCHEDULE

Bring Your Unwanted Stuff, but in Good Workable Condition

This is an opportunity for you to give away those belongings that you've stuffed away and never use.



Where: Clubhouse, 8am – 11pm When: Saturday September 25, 2010 POC: Mack Stonham @ 488-4473

> CHA A TAUQ A p I a y h o u s 5325 Engle Rd, Carmichael (916) 489-7529 Order tickets online at: www.cplayhouse.com

"Room Service" A Zany Comedy Aug 13—Sept 19

In this classic screwball comedy, an unscrupulous Broadway producer struggles to find a backer for his new show. Holed up in a Times Square hotel with 19 hungry actors and a ballooning room service bill, he tries to forestall eviction with an outlandish plan. Can their new play open on Broadway, or will they be evicted for their outrageous bill? This beloved, zany comedy about the lengths some people will go for their art is sure to have audiences laughing from beginning to end.

"The Vampyre" Oct 8—Nov 14

Before there was Count Dracula there was Lord Ruthven, a charming but vicious vampyre with 'dead grey eyes', a very pale complexion and a haughty demeanor. He gains the confidence of Aubrey, a weak willed young man and through him, gains entrance to the stately home of Aubrey's aunt where his seductive skills tempt the most virtuous of young women there. "The Vampyre" transformed the vampire myth from the monster of folklore to the dark, sexual, and predatory creature still popular today!

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EASTERN GARDENS CALENDAR OF EVENTS

SEPTEMBER 2010							
SUN	MON	TUE	WED	THUR	FRI	SAT	
			1	2	3	4	
5	6 LABOR DAY	7	8	9	10	11	
	8:15am -Tai Chi	10am Coffee	8:15am -Tai Chi		8:15am -Tai Chi		
12	13	14	15	16	17	18	
	8:15am -Tai Chi	10am Coffee	8:15am -Tai Chi		8:15am -Tai Chi		
19	20	21	22	23	24	25 Give-A-Way	
	8:15am -Tai Chi	10am Coffee	8:15am -Tai Chi	Autumn begins	8:15am -Tai Chi		
26	27	28	29	30			
	8:15am -Tai Chi	10am Bookmobile 10am Coffee 7pm Brd Mtg	8:15am -Tai Chi				

OCTOBER 2010								
SUN	MON	TUE	WED	THUR	FRI	SAT		
					1 8:15am -Tai Chi	2		
3	4	5	6	7	8	9		
	8:15am -Tai Chi	10am Coffee	8:15am -Tai Chi		8:15am -Tai Chi			
10	11	12	13	14	15	16 POTLUCK		
	8:15am -Tai Chi	6:30pm Movie Nite	8:15am -Tai Chi		8:15am -Tai Chi	Oktober Fest		
17	18	19	20	21	22	23		
	8:15am -Tai Chi	10am Coffee	8:15am -Tai Chi		8:15am -Tai Chi			
24	25	26	27	28	29	30		
	8:15am -Tai Chi	10am Coffee 10am Bookmobile	8:15am -Tai Chi		8:15am -Tai Chi			
31 Halloween								

AN **EMERGENCY** IS A PERSONAL SITUATION THAT THREATENS HUMAN LIFE OR PERSONAL PROPERTY AND DEMANDS IMMEDIATE ATTENTION, I.E., MEDICAL, BURGLARY, FIRE, THEFT AND ASSAULT – **DIAL 911**