

DISCLOSURE OF APPROVED EXECUTIVE SESSION MEETING MINUTES

- A. Executive Session convened on June 26, 2014 to discuss the following:
1. Selection of paint contractor. Action/votes: 4 yea 1 nay. Motion carried to accept bid proposal from Wild West Painting Contractor for \$53,900.
 2. Letters received from members.
 - i) Two letters from members disputing their share of payment for oil clean-up within their parking stall. Member 1 - Action/votes: 5 yea 0 nay. Motion carried to deny their request for waiver of payment on oil clean-up. Member 2 - Action/votes: 5 yea 0 nay to invite member to personally address their concerns to the board.
 - ii) Member requesting to take-over the "Give/Take-A-Way" event. Action/votes: 5 yea 0 nay. Motion carried approving member to become the new coordinator.
 - iii) Member requesting to have maintenance and other vendors to use protective booties while working inside apartment unit(s). Action/votes: 5 ayes 0 opposed. Motion carried approving and allowing those members who wish to purchase and supply their own protective booties for maintenance/vendors to wear on their feet over their shoes while working inside their unit.
 3. Interview of perspective candidates for EG membership. Action/votes: 5 yea 0 nay. Motion carried accepting and approving EG's newest members.
 4. Printer and ink for EG Secretary. Action/votes: 5 yea 0 nay. Motion carried approving the purchase of a new printer with ink, not-to-exceed \$100.00. With the understanding that the printer will be returned back to the corporation after they are no longer EG Secretary.
- B. Executive Session convened on July 31, 2014 to discuss the following:
1. Interview of perspective candidates for EG membership. Action/votes 5 ayes 0 nay. Motion carried accepting and approving EG's newest members.
 2. Board met with member disputing their share of payment for oil clean-up within their parking stall. Action/votes: 4 yea 1 nay. Motion carried to deny their request for waiver of payment on oil clean-up.
 3. Letter from same member which board already ruled on during the executive meeting held on 6.26.2014, denying their request for a waiver on oil clean-up of their parking stall. Action/votes: 5 yea 0 nay. Motion approved to deny their appeal of payment waiver of oil clean-up.
 4. Hose bib removal. Board suggests 3 things, i) to have management approach member with a warning and remind them about the car wash rules, ii) require all hoses on property to have shut off valves and, iii), to put a reminder in the Newsletter reminding the membership about the drought and water conservation. Action/votes: 5 yea 0 nay. Motion carried and approved as suggested.
 5. Tree trimming for painting of complex. Action/votes: 5 yea 0 nay. Motion carried and approved to have Majestic trim all trees that overhang on buildings, \$1,300.
 6. Letter from member requesting to have tree stumps removed. Action/votes: Due to budgetary constraints at this time Eastern Gardens can't afford to have tree stumps removed at this time. The tree clearance in preparation for painting of the property is what can be allowed. The Board will draft a letter responding to member and explain the issue.
 7. Member requesting permission to install new windows in their unit. Action/votes: 5 yea 0 nay. Motion carried and approved for new vinyl window installation.

SEPTEMBER 2014 QUARTERLY SUMMARY REPORT

Dear Members:

Most of the membership is unaware of all the challenging issues that management and board members must deal with throughout the course of the year and even on a day-to-day basis. Therefore, for your convenience and added awareness without disclosing confidential information, in an effort to dispel rumors or hearsay by keeping the membership informed as to the business affairs of the corporation, such as, interviews, disciplinary actions, letters of notice, amendments, financial status, inspections, just to name a few. The Board is providing to the membership a brief quarterly summary report concerning various issues and events addressed by the board and management. All names and other identifying information have been redacted for privacy and confidentiality. For additional information go to EG website at: www.easterngardenscoop.org "Members Section".

Financial: Our current financial status is excellent, i.e., all payment for invoices are current with a surplus in the checking account. Copies of the financials are made available to members at their request and can be obtained at the business office or EG's website.

1. Total Assets/Liabilities as of August, 2014
 - a) Total Current Operating Assets: \$120,730.
 - b) Total Restricted Funds: \$380,880. Monies deposited into reserve funds each month: \$1,926.66/\$23,120.
 - c) Balance on Mortgage Loan: \$829,006. Ten years remaining @6½%
 - d) Delinquencies: \$ None
 - e) Liens: \$ None
 - f) Net Income (Loss): None

2. The 2015 budget has been approved with no carrying charge increase.

Interviews: The Board has held multiple executive meetings for the purpose to, (i) interview candidates from the outside waiting list for EG membership, and (ii) address concerns from individual members. Number of interviews 7.

Outside: The outside waiting list is open and will continue to remain open until further notice. Total number of persons on the outside waiting list 35

Action Items: Painting of complex is on-going

**Letters:
& Phone
Messages** 1. Letters disseminated to the general membership since July 2014 on issues, (i) 4th July Celebration, (ii) Nozzles for Hose Shut-off, (iii) Selected Colors for Complex, (iv) 3 written notices for Painting of complex.

2. Letters of concern, (i) Financial responsibilities for Oil Clean-up, (ii) Financial responsibilities for move-out, (iii) Noise.

3. Total phone messages delivered to the membership to date for 2014 are 122 total

Move in/out Total to date including transfers: 4