



# *Eastern Gardens Co-op*

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**Dear Members:**

Rumors are circulating which are frightening, but untrue. They are:

- 1. RUMOR: *My carrying charges are going to increase by at least \$50.00 per month.* TRUTH: No increase is necessary. Why would the Board, who are all members too, vote for an increase out of their own pockets?**
  
- 2. RUMOR: *Teresa Williams and Gary Haugstad were fired by the Board.* TRUTH: The Board requested that FPI stay with Eastern Gardens, but transfer Teresa Williams and Gary Haugstad. FPI said no, that they would not represent Eastern Gardens any longer.**
  
- 3. RUMOR: *Teresa Williams was "roughed up" by the board and police told the board members their actions were illegal.* TRUTH: There were no attempts to remove or even touch Ms. Williams. No action was taken by police, and the officers did not tell the board their actions were illegal.**
  
- 4. RUMOR: *Our Co-Op is going to be sold and turned into Condos.* TRUTH: This rumor has been around for about twenty years according to some. By law this property cannot be sold and turned into condos.**
  
- 5. RUMOR: *HUD recipients are going to lose their subsidies, become homeless, and be turned into the streets.* TRUTH: HUD apartments are required by our HUD Regulatory Agreement. No Board can change this.**

**New Management: FPI was given notice. Until FPI vacates, please call the office or emergency numbers as usual until further notified. The selection process and interviewing for a new management company is underway. You will never be left without a number to call in emergencies. Thank you for your patience.**

**Board of Directors**

**May 29, 2015**